

Department of Economics offer career oriented Add-on course in Actuarial Science

The objective of the course is to prepare students for an actuarial career

The idea behind introducing the programme is to enhance skills and increase employability of students in the insurance sector, which is an emerging industry in India. The industry is growing at present, with a lot of opportunities for aspiring students.

This program will run parallel to the conventional B.A., B.Com and B.Sc. degrees. At the end of three years, the students will be equipped with a Certificate/ Diploma/ Advanced Diploma in an add-on orientation course along with a conventional degree in Science/ Arts/ Commerce

COURSES OFFERED

Certificate Course: The course will be of 30 credits. Out of which 10 credits are assigned to field work/ project work/ training. Each credit will have 15 hours of workload.

Diploma Course: This is meant for students who have completed the certificate course. The course will be of 60 credits. Out of this 30 credits are earned during the certificated courses. From the remaining 30 credits, 10 credits are assigned to field work/ project work/ training. Each credit will have 15 hours of workload.

Advanced Diploma Course: This is meant for students who have completed the certificate and Diploma courses. The course will be of 90 credits, out of which 60 credits are earned during the Certificate and Diploma courses respectively. Out of the remaining 30 credits, 10 credits are assigned to field work/ project work/ training. Each credit will have 15 hours of workload

ELIGIBILITY

Certificate Course This certificate program is open to all undergraduate students currently enrolled

Diploma Course: This is meant for students who have completed the certificate course

Advanced Diploma Course: This is meant for students who have completed the certificate and Diploma

Courses

Actuarial science

Actuarial science is the discipline that applies mathematical and statistical methods to assess risk in the insurance and finance industries. Actuaries are professionals who are qualified in this field through education and experience.

THE JOB

The Actuary designs insurance & pension plans. Also determines insurance premium rates and contract provisions for each type of policy offered, compiles data relating to rates of mortality, sickness, injury, retirement and property loss from accident, theft, fire or any other hazard.

An Actuary works in LIC, GIC, ESIC, Banks, Stock Exchanges and other financial institutions controlled by Govt. & Private bodies.